



**BENDURA FUND**  
MANAGEMENT BETA AG · LIECHTENSTEIN  
**富地基金**



# Liechtenstein a Reliable Hub: EU-Harmonised Alternative Investment Funds as Corporate Structuring Vehicles

## China Offshore Summit Shenzhen 2018

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CEO

# Contributions to China Offshore Summit Shenzhen 2018

## Overview

Tuesday, May 22, 2018

**EU-Harmonised Alternative Investment Funds  
for Closed-Club and Single Investors**

Thursday, May 24, 2018

**Liechtenstein a Reliable Hub:  
EU-Harmonised Alternative Investment Funds  
as Corporate Structuring Vehicles**



# Liechtenstein AIFs as Corporate Structuring Vehicles

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A fully developed Western European country

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### Corporate structuring with AIFs

Flexibility

Examples



# Liechtenstein AIFs as Corporate Structuring Vehicles

## Liechtenstein a fully developed Western European country

- Embedded in the heart of Europe
- Longstanding environment guaranteeing political stability, asset protection, and the rule of law
  - 299 years of legal continuity: 1719 Principality
  - 216 years of peace: 1799 to 1802 French occupation
  - 212 years of independence: 1806 Dissolution of the Holy Roman Empire
- Leading industry location  
(e.g. mechanical and high-tech engineering, automotive suppliers, medical technology, food products)
- Worldwide highest GDP per capita, fair participation of the people



# Liechtenstein AIFs as Corporate Structuring Vehicles

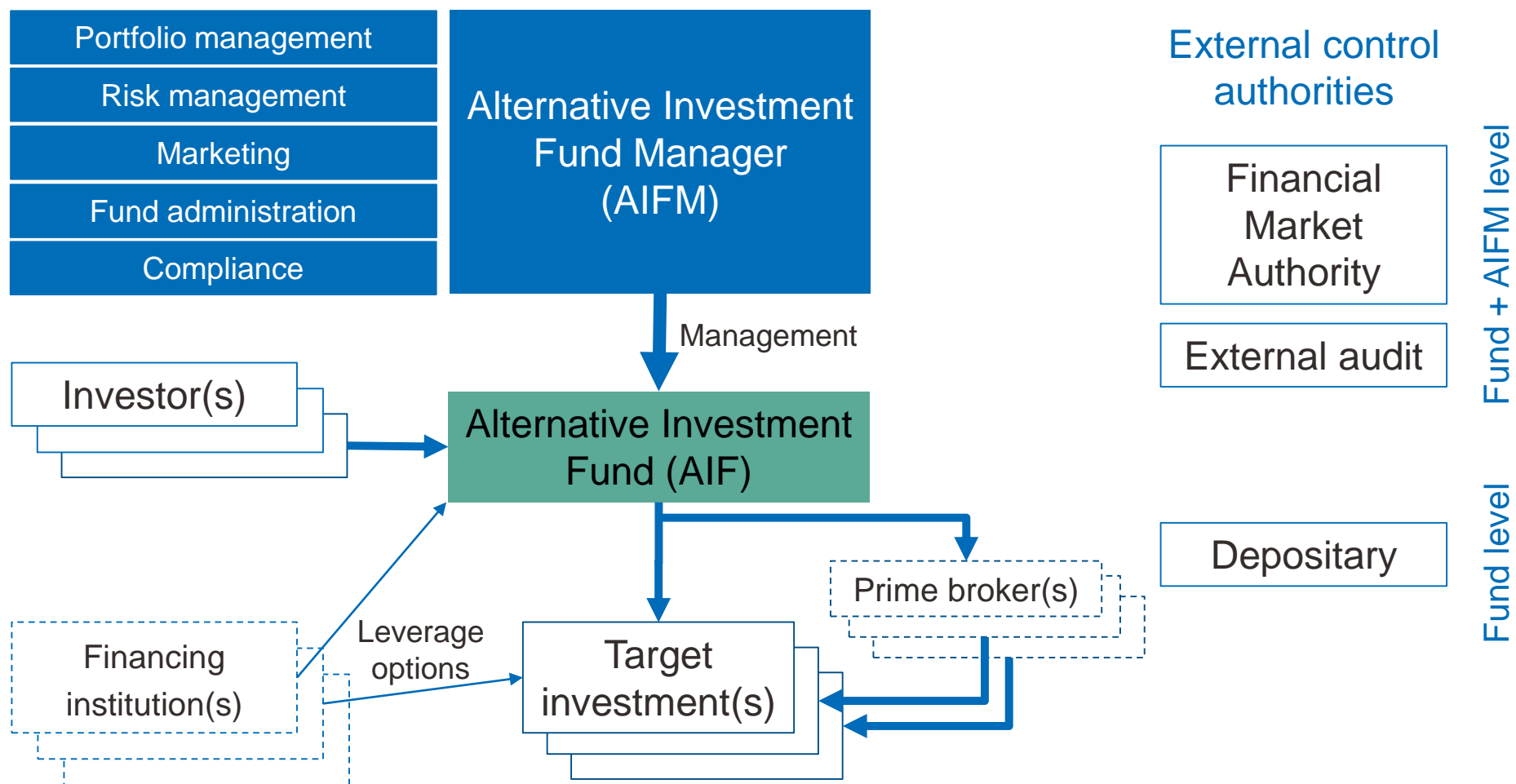
## Liechtenstein financial centre

- AAA rated country in the heart of Europe
- Access to highly qualified employees
- Worldwide unique combination of European Union's and Swiss advantages
  - EU: Full access to a >510 million population market via the EEA treaty but not influenced by the EU's political structures and transfer mechanisms
  - Switzerland: Full market access, currency (Swiss Franc) and customs union
- Compliance with strict European & Swiss regulatory requirements
- The Liechtenstein Financial Market Authority combines short decision-making processes and digitalisation support



# Liechtenstein AIFs as Corporate Structuring Vehicles

## The resilient Alternative Investment Fund (AIF) structure



# Liechtenstein AIFs as Corporate Structuring Vehicles

## Closed-club, single investor AIFs / Single asset, single target AIFs

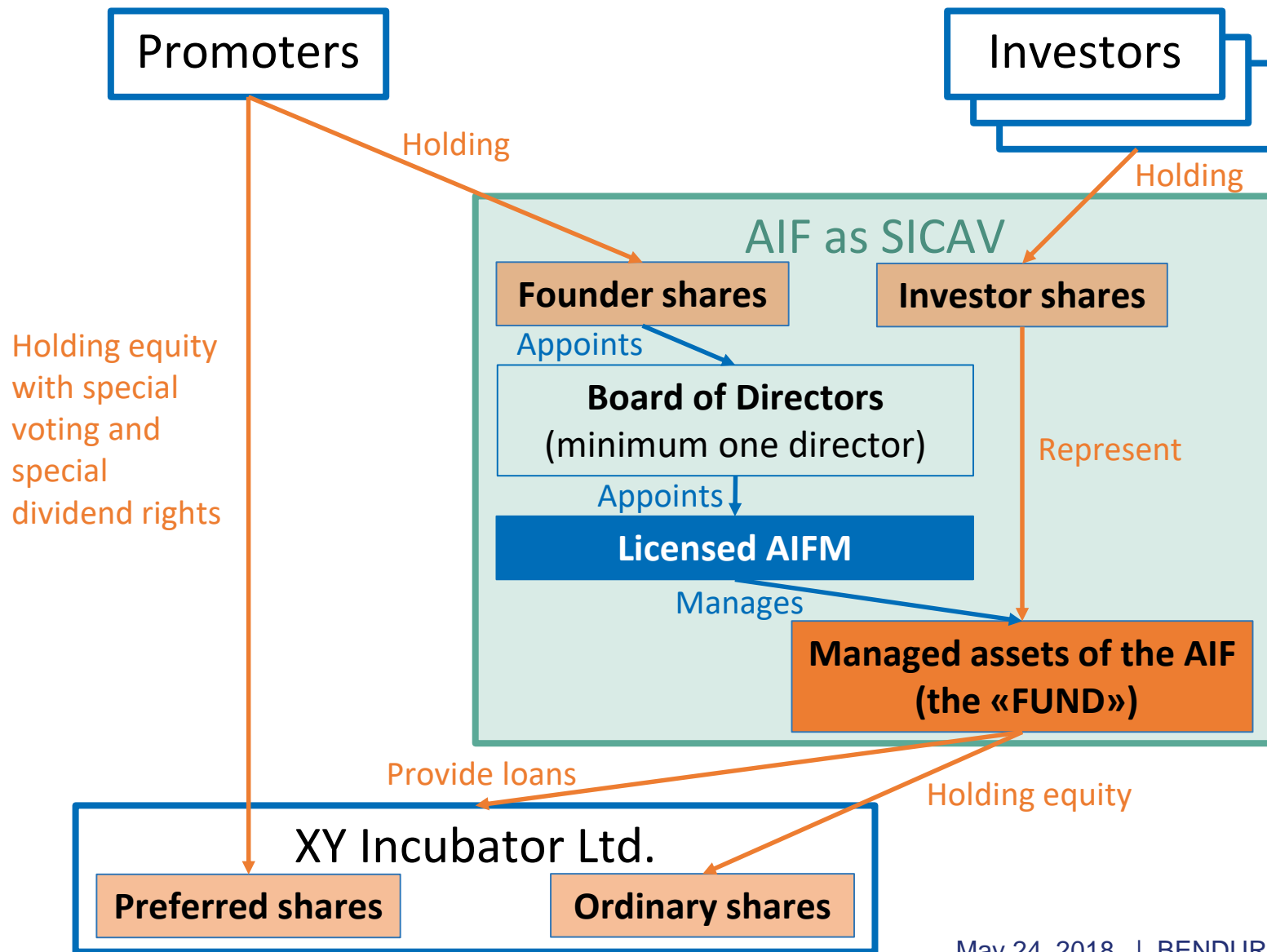
- Exclusive funds for closed-club and single investors possible
- Accredited approach to anonymise market participants
- No limitations regarding the number of investors and target investments
- Application range amongst others:
  - wrapping any types of assets
  - succession and tax planning
  - anonymising of strategic or activist investments
  - protection against hostile takeovers
  - asset structuring within more or less complex corporate structures





# Liechtenstein AIFs as Corporate Structuring Vehicles

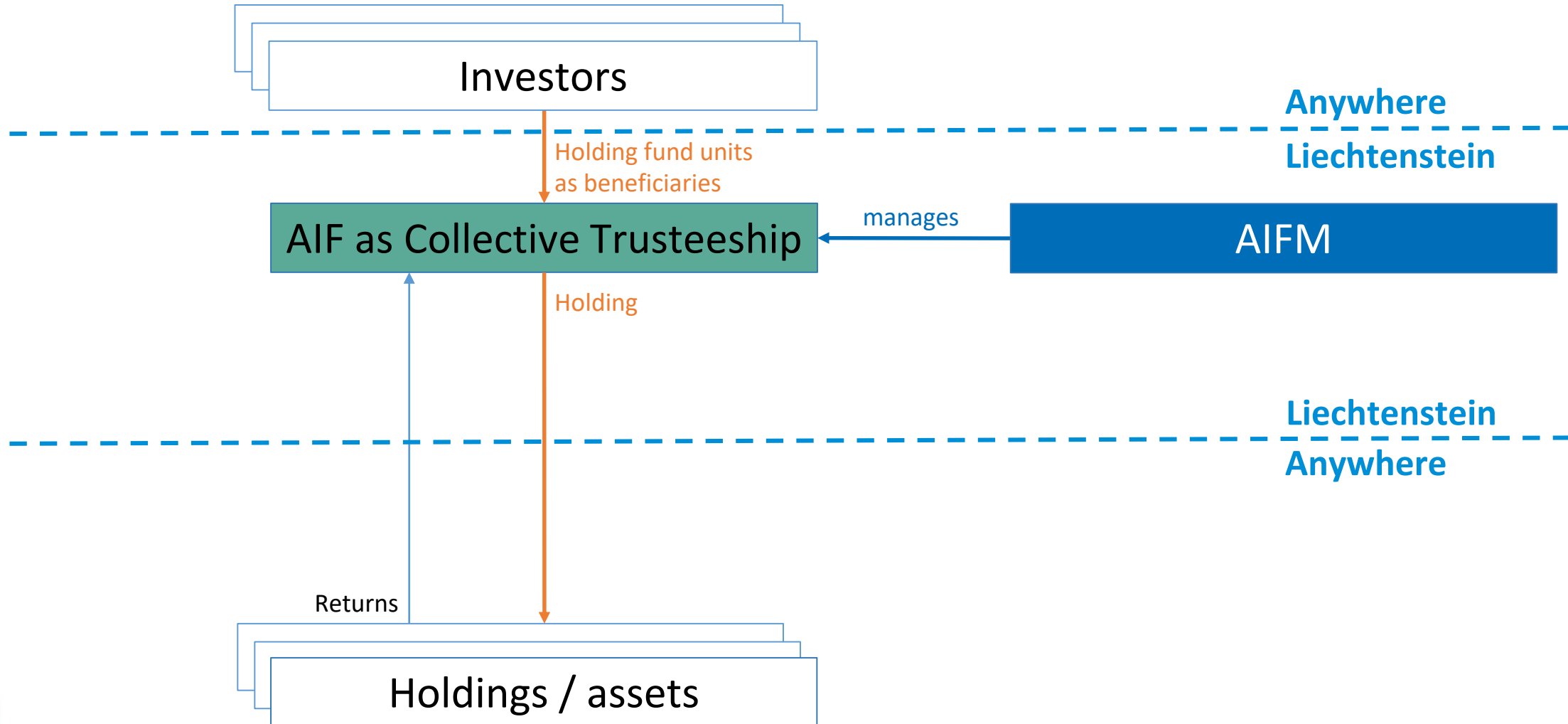
## AIF as finance provider for a business with maximum external control





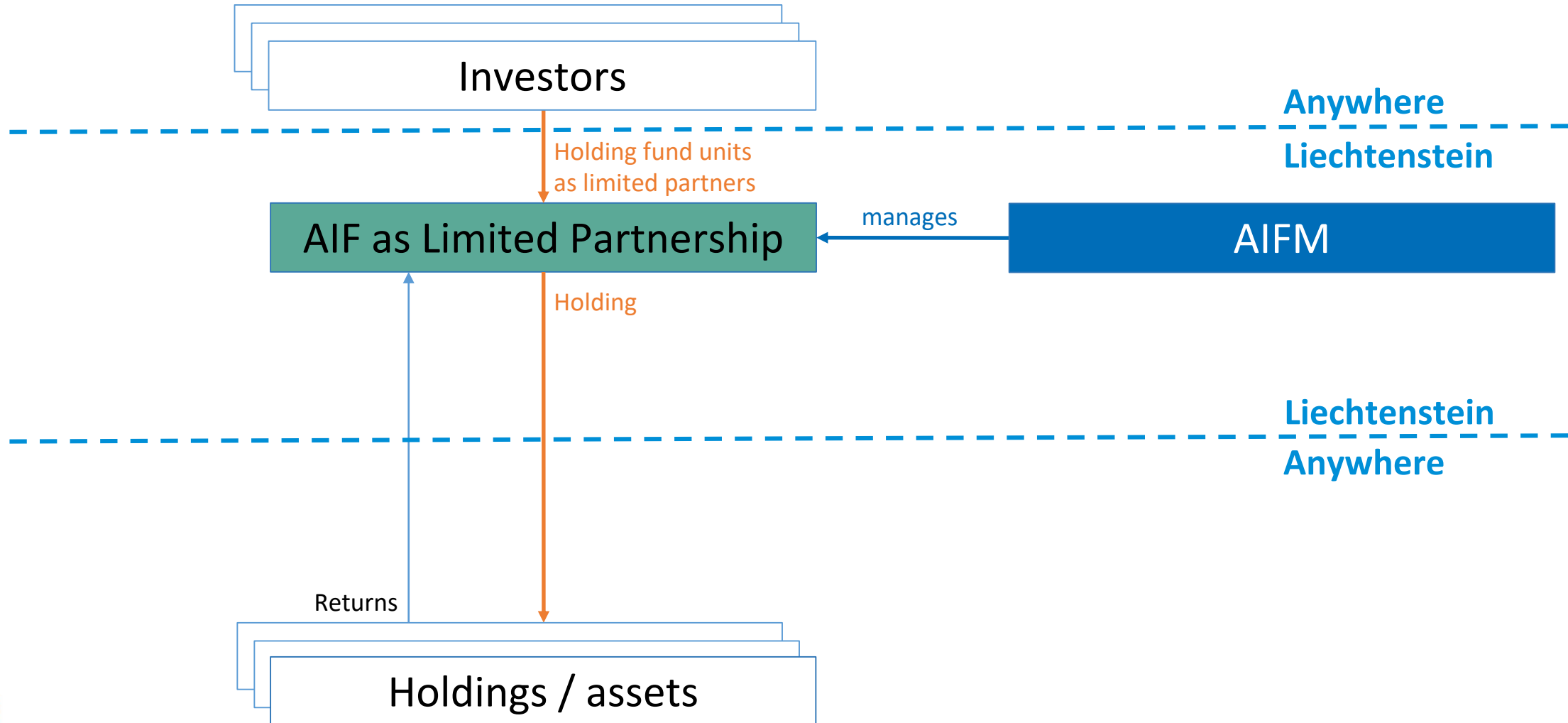
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## AIF as wrapper for any asset – basic structure



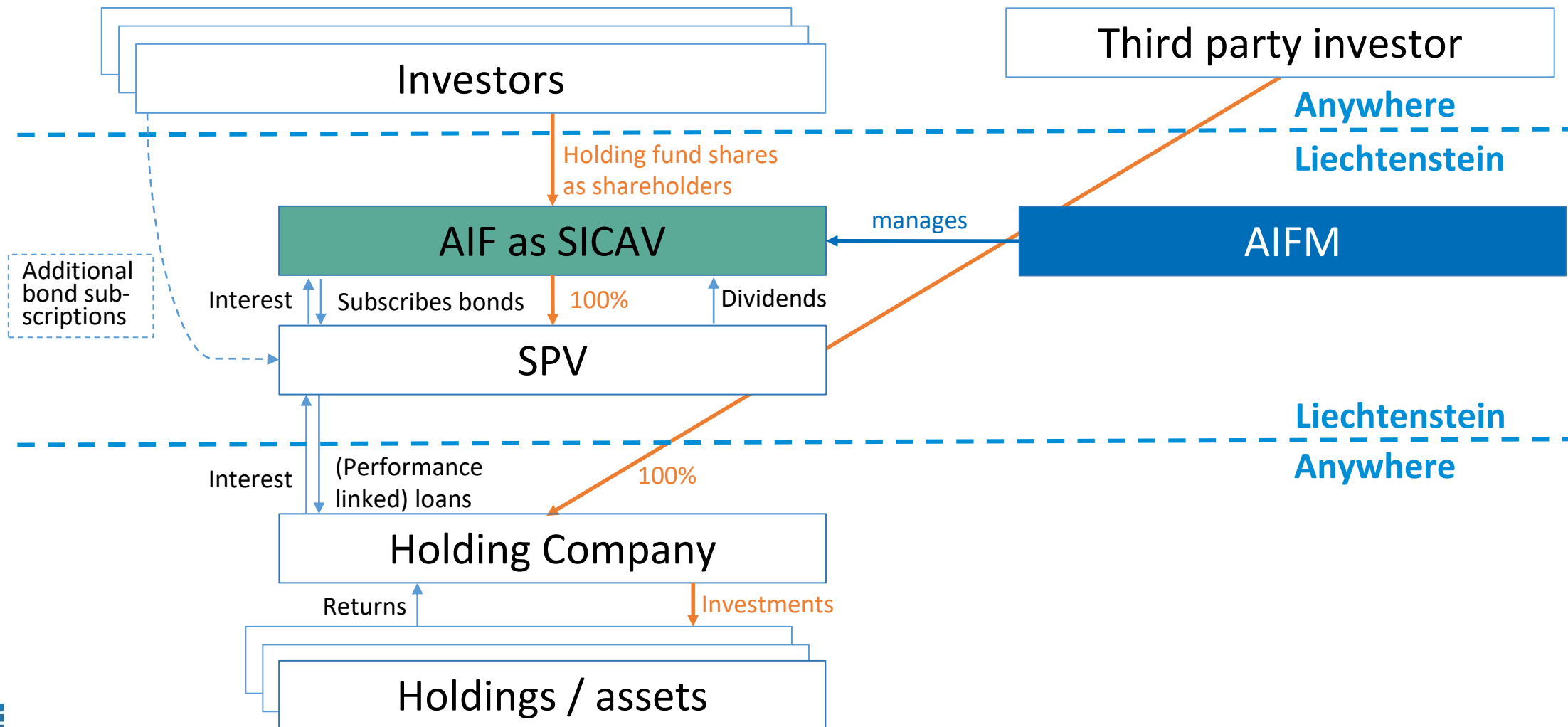
# Liechtenstein AIFs as Corporate Structuring Vehicles

## AIF / flexibility at structuring – example 1



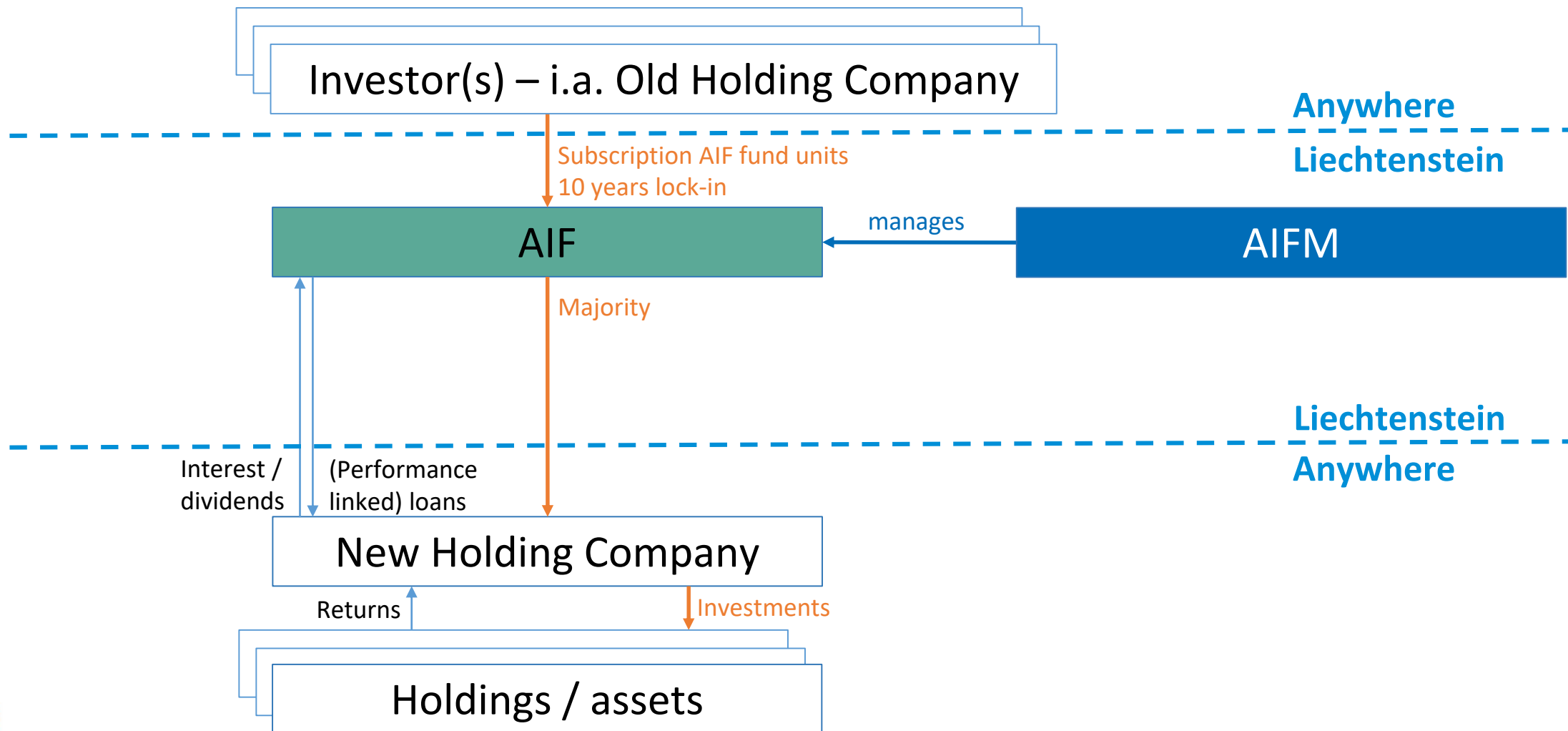
# Liechtenstein AIFs as Corporate Structuring Vehicles

## AIF / flexibility at structuring – example 2



# Liechtenstein AIFs as Corporate Structuring Vehicles

## AIF for protection against hostile takeover



# BENDURA FUND MANAGEMENT BETA AG

## 富地基金 联系方式

### BENDURA FUND MANAGEMENT BETA AG

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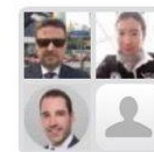
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